

MORNING REPORT

10 Dec, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- Finance ministry official says - Looking to sell stake in NMDC , National Fertilisers , RCF , STC , MMTC next fiscal -Cabinet approved 5 percent stake sale proposal in PFC and REC
- Reliance Industries enters into a JV for textile business With China's Ruyi
- Reliance Capital -To gain 12-fold from Yatra.com stake sale: TOI - Value of stake at Rs 500 crore which was purchased in 2006 at Rs 40 crore
- India, Russia may sign energy pact during Russian President Vladimir Putin's India visit to include hydrocarbon supply by pipeline to India: Reuters sources
- SAT to hear DLF plea against SEBI order today
- BHEL to set up an integrated solar photo-voltaic manufacturing facility of around 500 MW per annum in Maharashtra: ET
- RBI allows overseas investments by Indian alternative investment funds
- Coal India says Coal India to e-auction surplus coal from mines with evacuation constraints
- Tech Mahindra To allot 5 shares of company for every 12 held in MESL on merger.

Market PulseIndian Indices

			%
SENSEX	27797	-322	-1.15
NIFTY	8340	-97	-1.16

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	54.66	+0.51
HDFCBK	51.48	+0.45
ICICIBK	12.12	-0.31
INFY	32.17	-0.43
TATAMOT	43.63	-3.75
WIPRO	12.21	-2.24

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	-221.52
FII's Index Futures	210.49
FII Index Options	386.10
FII's Stock Futures	-801.78
FII's Stock Options	-50.31
DII Eq [Provisional]	-345.38

Currency

RBI RATE	09 Dec 2014
Rupee -\$	61.8750
Euro	76.2919
Yen -100	51.6100
GBP	96.9024

World IndicesGlobal Indices

			%
DOW	17801	-51	-0.29
NASDAQ	4766	+25	+0.54
NIKKEI	17531	-281	-1.58
HANG	23397	-88	-0.38
SGX NIFTY	8347	-41	-0.49

World Commodities

Futures	(In US\$)	Change%
Gold	1228.7	-3.3
Silver	17.060	-0.074
Crude	62.93	-0.89
Copper	2.9105	-0.0170
Naturalgas	3.638	-0.014

World Events

- US:** Crude Oil Inventories
- 10-y Bond Auction
- UK:** Trade Balance

Financial Quotes

"An investment in knowledge pays the best interest." -
Benjamin Franklin

Market Commentary

Indian equity markets closed with significant losses in Tuesday's trade. On the macro-front, India's Current Account Deficit (CAD) for the second quarter of the current financial year widened to \$10.1 billion against \$5.2 billion on Y-o-Y basis, which translated into 2.1% of GDP against 1.2% in the same quarter the previous year, added to some selling pressure. Global credit rating agency Fitch, in its latest Global Economic Outlook, highlighted that India will be the only BRIC country where growth picks up in 2014 to 5.6% and further accelerates to 6.5 % in 2015 and 6.8 % in 2016, failed to add optimism on the street. Traders were seen selling in Power, Metal and PSU sector stocks. For today's trade market likely to trade in the range between 8360 – 8390 in the upper side and 8310 – 8270 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8340	8310	8270	8250	8210	8360	8390	8420	8450

Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET			REMARKS
		SL1	SL2	T1	T2		
HAVELLS	334.6	332	331	339.5	344		TRADING CALL
HCLTECH	1571.9	1564	1561	1589	1595		TRADING CALL
HEROMOTOC (SHORT)	3158.75	3170	3185	3120	3090		TRADING CALL

Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET			REMARKS
		SP1	SP2	T1	T2		
COX&KINGS	277.25	275	273	288	295		TRADING CALL

Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT	TARGET			REMARKS
		SL	Recommend Price /Date	T1	T2	

Scrip's in F&O Ban for trade date 10, DEC 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
NIL

Nifty 50 Stocks: Support & Resistance

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1430.60	1409.07	1387.53	1441.88	1463.42	1496.23
AMBUJACEM	225.85	223.43	221.02	227.42	229.83	233.82
ASIANPAINT	781.80	768.17	754.53	784.73	798.37	814.93
AXISBANK	488.80	485.20	481.60	490.60	494.20	499.60
BAJAJ-AUTO	2608.85	2588.83	2568.82	2615.02	2635.03	2661.22
BANKBARODA	1049.65	1029.87	1010.08	1063.18	1082.97	1116.28
BHARTIARTL	354.15	347.08	340.02	359.67	366.73	379.32
BHEL	259.30	255.60	251.90	261.70	265.40	271.50
BPCL	673.35	661.15	648.95	679.20	691.40	709.45
CAIRN	253.95	251.55	249.15	254.40	256.80	259.65
CIPLA	640.00	633.18	626.37	642.82	649.63	659.27
COALINDIA	360.95	356.70	352.45	360.60	364.85	368.75
DLF	159.20	156.78	154.37	159.62	162.03	164.87
DRREDDY	3354.85	3323.57	3292.28	3351.28	3382.57	3410.28
GAIL	464.55	459.17	453.78	464.93	470.32	476.08
GRASIM	3375.90	3356.45	3337.00	3389.45	3408.90	3441.90
HCLTECH	1560.70	1545.95	1531.20	1561.05	1575.80	1590.90
HDFC	1103.20	1084.05	1064.90	1101.75	1120.90	1138.60
HDFCBANK	926.75	922.87	918.98	928.93	932.82	938.88
HEROMOTOCO	3136.60	3111.83	3087.07	3155.22	3179.98	3223.37
HINDALCO	154.45	151.72	148.98	155.23	157.97	161.48
HINDUNILVR	812.95	808.83	804.72	814.17	818.28	823.62
ICICIBANK	350.40	347.08	343.77	352.52	355.83	361.27
IDFC	153.70	151.73	149.77	154.97	156.93	160.17
INFY	1964.80	1949.50	1934.20	1967.75	1983.05	2001.30
ITC	394.35	390.77	387.18	395.38	398.97	403.58
JINDALSTEL	145.10	142.30	139.50	145.60	148.40	151.70
JPASSOCIAT	27.65	27.07	26.48	27.93	28.52	29.38
KOTAKBANK	1231.95	1223.03	1214.12	1233.47	1242.38	1252.82
LT	1559.60	1540.07	1520.53	1570.53	1590.07	1620.53
LUPIN	1432.50	1412.62	1392.73	1439.78	1459.67	1486.83
M&M	1265.65	1243.77	1221.88	1257.88	1279.77	1293.88
MARUTI	3336.55	3307.57	3278.58	3348.78	3377.77	3418.98
NTPC	134.95	132.92	130.88	136.33	138.37	141.78
ONGC	352.10	345.77	339.43	356.83	363.17	374.23
PNB	1084.65	1071.92	1059.18	1092.98	1105.72	1126.78
POWERGRID	134.95	134.08	133.22	135.47	136.33	137.72
RANBAXY	648.10	639.93	631.77	646.47	654.63	661.17
RELIANCE	939.85	930.33	920.82	940.52	950.03	960.22
RELINFRA	553.15	543.97	534.78	560.68	569.87	586.58
SBIN	306.55	303.23	299.92	308.82	312.13	317.72
SSLT	220.75	215.30	209.85	224.25	229.70	238.65
SIEMENS	887.10	871.73	856.37	899.82	915.18	943.27
SUNPHARMA	839.45	830.05	820.65	842.25	851.65	863.85
TATAMOTORS	503.25	496.12	488.98	508.48	515.62	527.98
TATAPOWER	85.40	83.40	81.40	86.35	88.35	91.30
TATASTEEL	436.30	430.43	424.57	440.92	446.78	457.27
TCS	2514.85	2496.30	2477.75	2527.65	2546.20	2577.55
ULTRACEMCO	2481.75	2460.98	2440.22	2486.37	2507.13	2532.52
WIPRO	556.90	549.72	542.53	562.73	569.92	582.93

Bulk Deals (BSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
GRINDWELL	SUNDARAM SMILE FUND	B	400,000	580

Bulk Deals (NSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
ARCHIES	CREST CAPITAL & INVESTMENT	BUY	170000	26.6
VETO	CLASSIC SHARE TRADING PVT LTD	BUY	313500	60.55
LUMAXAUTO	AMRIT STEEL PRIVATE LIMITED	SELL	41148	58.85

Corporate Actions/ Board Meetings

NSE Circular Ref. No : 1081/2014:- Face value split – PNB from Rs. 10 to Rs. 2 wef December 18, 2014.

NSE Circular Ref.No.: 1107/2014:- Twilight Litaka Pharma Limited (TWILITAKA) will be Shifting to “Z” category wef December 11, 2014

NSE Circular Ref.No.: 1113/2014:- Face Value Split - JK Tyre & Industries Limited(JKTYRE) from Rs 10 to Rs 2 w.e.f. December 18, 2014

NSE Circular Ref.No.: 62/2014:- Manaksia Limited (Symbol- MANAKSIA) shall be transferred from trade for trade segment (series: BE) to rolling segment (series: EQ) with effect from December 18, 2014

Company Name	Date	Purpose	Rs.Per sh.
CAPLIPOINT	11-Dec-14	Annual General Meeting /Dividend	4
SHARONBIO	11-Dec-14	Annual General Meeting /Dividend	0.36
COLPAL	15-Dec-14	Interim Dividend	8
GATI	16-Dec-14	Interim Dividend	0.6
VIVIDHA	16-Dec-14	Annual General Meeting /Dividend	0.1
ONGC	16-Dec-14	Interim Dividend	

INDIRA SECURITIES

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Daily Trends & Talks

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1195/\$1170 & Resistance = \$1251/\$1274.

- Crude oil range->\$69 to \$59.

- **U.S. Stocks Fall amid Global Selloff on China, Greece:** - U.S. stocks dropped, following the worst loss in six weeks for the Standard & Poor's 500 Index, as global shares slid after [China](#) tightened lending rules and concern grew that early Greek elections could trigger political turmoil.

- **Fed 'Considerable Time' Rate Pledge under Scrutiny Ahead of FOMC:** - Federal Reserve officials are discussing the future of their vow to hold interest rates low for a "considerable time," ahead of a meeting next week where they will weigh that pledge against signs of economic strength.

- **China's Stocks Sink Most Since 2009 as Turnover Jumps to Record:** - Chinese stocks tumbled the most since 2009 amid volatile trading that spurred the benchmark index's biggest swings in five years and sent turnover to a record.

- **Gold Jumps to Six-Week High as Equity Losses Spur Haven Buying:** - Gold futures rose to the highest in more than six weeks as declines in equity markets revived demand for the metal as a haven.

- **Crude Rises from Five-Year Low as Dollar Declines:** - West Texas Intermediate and Brent oils climbed from the lowest levels in more than five years as the dollar fell and a technical indicator signaled the market is due for a rebound.

TRENDS & OUTLOOK: DATE- 10th Dec, 2014

Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Feb)	26400	26775	27027	27365	27700
Silver (Mar)	35500	36700	38200	39786	41200

Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Feb)	392	397	403	410	415
Zinc (Dec)	133	135.45	137.55	140.20	143
Lead (Dec)	120.70	123.45	125.55	128.10	130.30
Nickel (Dec)	984	1001	1024	1048	1065

Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Dec)	3730	3850	3939	4041	4165
Natural Gas (Dec)	217	222	228	235	241

DATA TALKS: Today's Economic Data:

CPI, PPI & New Loans of China, Crude Oil Inventories, 10-y Bond Auction.



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